

ANNEX 3					
Housing Revenue Account Business Plan- Housing Development Capital Programme					
Project Code	Project Name	2020/21 Budget £	2021/22 Estimate £	2022/23 Estimate £	2023/24 Estimate £
K5001	Development Staff Costs	424,010	424,010	424,010	424,010
K5412	Pre-development Expenditure	458,800	200,000	200,000	200,000
	Latent defects contingency	20,000	20,000	20,000	20,000
	Sub Total	902,810	644,010	644,010	644,010
	Budget Approved Schemes:				
K5422	Aarons Hill, Godalming	456,000	157,000		
K5407	Ockford Ridge	200,000	200,000	200,000	200,000
K5425	Ockford Ridge Site A, Godalming	3,682,000			
K5426	Ockford Ridge - Site B	1,692,000	1,692,000		
K5427	Ockford Ridge Site C, Godalming	118,000	3,010,000	3,802,000	
K5430	Ockford Ridge - Site F	40,000	814,000	2,965,000	1,577,000
	Sub Total	6,188,000	5,873,000	6,967,000	1,777,000
	Budget Approved Stock Remodelling				
K5016	Ockford Ridge refurbishment - phase 1				
K5017	Ockford Ridge Refurbishment - phase 2				
K5018	Ockford Ridge refurbishment - phase 3				
K5019	Ockford Ridge Refurbishment - Future phases		450,000	450,000	450,000
K5011	Community Rooms remodelling				
	Sub Total	0	450,000	450,000	450,000
	Land and Asset purchases				
K5000	Buy Backs	1,000,000	1,000,000	1,000,000	1,000,000
K5020	S106 affordable housing units (based on opportunities offered to date)	3,500,000	3,500,000	3,500,000	3,500,000
	Sub Total	4,500,000	4,500,000	4,500,000	4,500,000
	New Build Budget subject to planning				
	Crossways	172,000	1,356,000	912,000	
	Parkhurst Fields	56,000	782,000		
	Queensmead	247,000	1,246,000		
	Pathfields	352,000	1,738,000		
	Hartsgrove	216,000	961,000	1,190,000	
	Sub Total	1,043,000	6,083,000	2,102,000	0
	Remodelling Budget subject to planning				
	Borough wide refurbishment	220,000	0	0	0
	Sub Total	220,000	0	0	0
	Housing Development Total	12,853,810	17,550,010	14,663,010	7,371,010
	Funding:				
	HRA Funding	12,853,810	17,550,010	14,663,010	7,371,010
	External Funding	0	0	0	0
	External Borrowing	0	0	0	0