

WAVERLEY BOROUGH COUNCIL

AUDIT COMMITTEE

22 JULY 2019

Title:

ANNUAL INTERNAL AUDIT REPORT

[Wards Affected: ALL]

Summary and purpose:

The Accounts and Audit Regulations 2015 (Part 2 s3) require local authorities to have a sound system of internal control and Internal Audit is part of this system of internal control. Part 2 (s5) of the Regulations state that an authority must undertake an effective internal audit to evaluate the effectiveness of its risk management, control and governance processes. This report is a summary of the work carried out by Internal Audit during the financial year 2018-19 and also provides an audit opinion to support the Annual Governance Statement on the organisation's control environment.

How this report relates to the Council's Corporate Priorities:

The maintenance of an effective internal control environment supports all corporate priorities.

Financial Implications:

Maintenance of an effective internal audit service to Waverley Borough Council that embraces the requirements of the CIPFA Code of Practice, the Public Sector Internal Auditing Standards and other professional internal audit institutes such as the IIA.

Legal Implications:

This report fulfils a legal requirement "to report the annual activity of the Audit Service" as contained in the Accounts and Audit Regulations.

1. Introduction

The Committee is requested to consider this report in conjunction with the Annual Governance Statement for consideration at this meeting on the 22nd July 2019.

As set out in Public Sector Internal Audit Standard (PSIAS) 2450, the Chief Audit Executive (Internal Audit Manager) must provide an annual report to the board (Audit Committee) timed to support the Annual Governance Statement. This report and audit opinion should be considered as part of the evidence supporting the Annual Governance Statement.

Attached in Annexe 1 is the Internal Audit Annual Report covering the activity for 2018/19, complete with the annual performance measures.

Recommendation

It is recommended that the Audit Committee considers and notes the annual internal audit report and audit opinion for 2018/2019.

Background Papers

There are no background papers (as defined by Section 100D (5) of the Local Government Act 1972) relating to this report.

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